



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 18, 2020
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,188,332	\$ 1,185,006	\$ 1,180,035	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,188,332	\$ 1,185,006	\$ 1,180,035	\$ 382,483

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 235	\$ 4,932	Air Carrier Worker Support	0	158	12,521
Cash FTD's Received (Table IV)	22,886	116,050	1,815,745	Commodity Credit Corporation programs	8	186	19,948
Commodity Credit Corporation programs	34	499	6,739	Coronavirus Relief Fund	0	4,725	144,283
Deposits by States:				Defense Vendor Payments (EFT)	1,771	16,485	234,659
Supplemental Security Income	0	4	2,076	Dept of Commerce (DOC)	28	484	6,491
Unemployment	61	11,528	26,686	Dept of Education (ED)	543	7,364	112,385
Dept of Commerce (DOC)	11	165	2,424	Dept of Energy (DOE)	76	1,619	25,203
Dept of Education (ED)	157	1,592	44,740	Dept of Health & Human Serv (HHS) - Misc	83	477	4,471
Dept of Energy (DOE)	7	106	4,600	HHS - Centers for Disease Control (CDC)	26	371	4,862
Dept of Health & Human Serv (HHS) - Misc	193	1,509	2,269	HHS - Federal Hospital Insr Trust Fund	530	17,323	268,235
HHS - Marketplace Receipts	0	0	5	HHS - Federal Supple Med Insr Trust Fund	570	20,532	270,026
HHS - Medicare Premiums	279	1,274	24,424	HHS - Grants to States for Medicaid	878	26,862	278,194
Dept of Homeland Security (DHS) - misc	17	179	2,950	HHS - Health Resources & Services Admin	26	22,921	68,685
DHS - Customs and Certain Excise Taxes	104	1,171	53,393	HHS - Indian Health Service	17	203	5,188
DHS - Fed Emergency Mgmt Agency (FEMA)	14	169	1,668	HHS - Marketplace Payments	0	0	36,257
DHS - Transportation Security Admn (TSA)	1	5	2,343	HHS - Medicare Prescription Drugs	0	7,756	57,976
Dept of Veterans Affairs (VA)	26	510	5,168	HHS - National Institutes of Health	65	1,526	20,650
Environmental Protection Agency (EPA)	1	15	238	HHS - Other Public Health Services	17	321	4,600
Estate and Gift Taxes	1/-82	204	9,717	HHS - Othr Admin for Children & Families	61	930	14,844
Federal Reserve Earnings	0	3,962	44,976	HHS - Othr Cent Medicare & Medicaid Serv	100	1,751	17,350
Foreign Military Sales Program	8	3,070	28,061	HHS - Payments to States	417	3,554	15,620
General Services Administration (GSA)	4	53	867	HHS - Temp Assistance for Needy Families	26	644	10,775
Housing and Urban Development programs	7	97	1,822	Dept of Homeland Security (DHS) - misc	62	589	8,316
Individual Income and Employment				DHS - Customs & Border Protection (CBP)	21	230	3,656
Taxes, Not Withheld	392	4,608	154,672	DHS - Fed Emergency Mgmt Agency (FEMA)	61	841	9,752
Interest recd from cash investments	0	0	0	DHS - Transportation Security Admn (TSA)	3	110	1,448
Justice Department programs	9	356	13,136	Dept of Veterans Affairs (VA)	245	2,560	39,633
National Science Foundation (NSF)	0	1	43	VA - Benefits	46	9,530	74,140
Postal Service	399	4,484	59,042	Environmental Protection Agency (EPA)	24	224	4,195
Public Debt Cash Issues (Table III-B)	1,151	1,056,571	10,227,964	ESF - Economic Recovery Programs	0	37,500	47,500
Small Business Administration (SBA)	8	135	1,954	Federal Employees Insurance Payments	155	3,342	53,920
Other Deposits:				Fed. Highway Administration programs	169	2,371	27,343
Federal Employees Insurance Receipt	61	254	1,993	Federal Salaries (EFT)	1,599	12,994	124,850
Overseas Private Investment Co.	64	108	631	Food and Nutrition Service (misc)	140	1,196	19,742
				General Services Administration (GSA)	69	1,304	16,774
				Housing and Urban Development programs	132	5,004	45,966
				Interest on Treasury Securities	0	40,851	213,008
				IRS Tax Refunds Business (EFT)	15	223	12,916
				IRS Tax Refunds Individual (EFT)	328	31,249	429,727
				Justice Department programs	73	978	13,853
				Labor Dept. prgms (excl. unemployment)	26	495	9,158
				NASA	35	829	12,112
				National Science Foundation (NSF)	13	276	4,159
				Postal Service Money Orders and Other	186	2,008	26,414
				Public Debt Cash Redemp. (Table III-B)	1,318	738,267	7,723,142
				Small Business Administration (SBA)	1,515	11,233	26,068
				Social Security Benefits (EFT)	59	42,696	600,670
				Supple. Nutrition Assist. Program (SNAP)	927	5,410	43,999
				Unemployment Insurance Benefits	5,669	54,175	119,258
				Other Withdrawals:			
				Agriculture	53	627	10,412
				Federal Aviation Administration	92	343	5,355
				Federal Transit Admin.	376	2,111	9,608
				Interior	83	631	7,832
				State Department	73	740	10,621
				Thrift Savings Plan Transfer	103	3,216	45,176
				Unclassified	3,593	27,679	151,334

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Total Other Deposits	125	8,615	132,184	Total, Other Withdrawals	4,373	66,193	524,044
Change in Balance of Uncollected Funds	0	0	0				
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	25,827	1,217,166	12,674,838	Total Federal Reserve Account	22,501	1,208,869	11,868,989
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 25,827	\$ 1,217,166	\$ 12,674,838	Total Withdrawals (excluding transfers)	\$ 22,501	\$ 1,208,869	\$ 11,868,989
				Net Change in Operating Cash Balance	\$ 3,325	\$ 8,297	\$ 805,848

See Footnote

TABLE III-A - Public Debt Transactions

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 610,060	\$ 6,163,027
Regular Series	\$ 0	\$ 572,405	\$ 6,575,180	Notes	0	100,148	1,308,133
Cash Management Series	0	320,003	1,495,011	Bonds	0	7,582	17,060
Notes	0	113,135	1,736,663	Federal Financing Bank	0	0	0
Bonds	0	33,635	178,660	Nonmarketable:			
Inflation-Protected Securities Increment	-315	-1,647	10,709	United States Savings Securities	20	275	6,223
Federal Financing Bank	0	0	0	Government Account Series	390,932	4,857,661	64,125,953
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	2	22	527	Foreign Series	0	0	0
Interest Increment	1	383	3,572	State and Local Series	170	4,504	49,333
Government Account Series	397,208	4,876,270	64,183,923	Other	1,128	15,698	174,843
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 392,250	\$ 5,595,928	\$ 71,849,094
Foreign Series	0	0	0				
State and Local Series	23	3,246	81,525	Net Change in Public Debt Outstanding	\$ 5,794	\$ 337,234	\$ 2,592,004
Other	1,126	15,710	175,329				
Total Issues	\$ 398,045	\$ 5,933,162	\$ 74,441,099				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 398,045	\$ 5,933,162	\$ 74,441,099
Premium on New Issues	0	0	10,254
Discount on New Issues:			
Bills (-)	0	267	18,824
Bonds and Notes (-)	0	1,317	6,506
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	397,208	4,876,270	64,183,923
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	383	3,572
Inflation-Protected Securities Increment	-315	-1,647	10,565
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,151	\$ 1,056,571	\$ 10,227,964
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 392,250	\$ 5,595,928	\$ 71,849,094
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	390,932	4,857,661	64,125,953
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 1,318	\$ 738,267	\$ 7,723,142

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 19,376,512	\$ 19,377,052	\$ 19,053,619	\$ 16,809,092
Intragovernmental Holdings	5,934,894	5,928,559	5,920,553	5,910,309
Total Public Debt Outstanding	25,311,406	25,305,612	24,974,172	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	19,727	19,928	20,740	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 25,282,392	\$ 25,276,396	\$ 24,944,144	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 23,151	\$ 117,392	\$ 1,652,729
Individual Income Taxes	279	2,718	70,563
Railroad Retirement Taxes	39	228	3,587
Excise Taxes	7	1,335	44,216
Corporation Income Taxes	56	1,864	108,939
Federal Unemployment Taxes	3	109	5,634
Estate and Gift Taxes & Misc IRS Rcpts.	0	248	1,010
Total	\$ 23,534	\$ 123,894	\$ 1,886,677
Cash Federal Tax Deposits:			
Direct	\$ 11	\$ 444	\$ 15,158
Through Depositories	22,875	115,606	1,800,587
Total Cash FTD's	\$ 22,886	\$ 116,050	\$ 1,815,745
Inter-agency Transfers	647	7,844	70,932
Total	\$ 23,534	\$ 123,894	\$ 1,886,677

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 112	\$ 1,208	\$ 27,157
IRS Tax Refunds Business (EFT)	15	223	12,916
IRS Tax Refunds Individual (Checks)	65	33,196	85,977
IRS Tax Refunds Individual (EFT)	328	31,249	429,727

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE II – Deposits and Withdrawals of Operating Cash

1/Reported as a negative amount due to a return/reversal of \$84 million.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.